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 Palm Beach County, Florida
 Sharon R. Bock, CLERK & COMPTROLLER
 Pgs 0401 - 412; (12pgs)

W/C #71

**THIS MEMORANDUM PREPARED BY
 AND WHEN RECORDED RETURN TO:**

STEVEN J. VANDER, ESQ.
 WHITE & CASE LLP
 200 SOUTH BISCAYNE BLVD.
 SUITE 4900
 MIAMI, FLORIDA 33131

Space above this line for recorder's use

MEMORANDUM OF GROUND LEASE

THIS MEMORANDUM OF GROUND LEASE (this "Memorandum") is entered into between SIDNEY SPIEGEL, AS SUCCESSOR TRUSTEE under the provisions of a certain Trust Agreement dated October 25, 1984 and known as Trust No. 31520371 and ISLAND PROPERTIES OF PALM BEACH, INC., a Florida corporation (collectively, "Lessor") and STERLING PALM BEACH, LLC, a Florida limited liability company ("Lessee").

WHEREAS, Lessor and Lessee have heretofore entered into that certain Ground Lease dated March 31, 2008 (the "Lease") whereby Lessee has leased from Lessor that certain property located on the Island of Palm Beach in Palm Beach County, Florida, as more particularly described in Exhibit "A" attached hereto (the "Ground Leased Premises"); and

WHEREAS, Lessor and Lessee desire to execute this Memorandum of Lease to evidence the Lease for the purpose of placing the same of record in Palm County, Florida.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

- (1) The recitals set forth above are true and correct and are incorporated herein by reference.
- (2) Lessor and Lessee have entered into the Lease on the date specified above and Lessor has leased, and does hereby lease, the Ground Leased Premises to the Lessee upon the terms and conditions of the Lease, which are incorporated herein by reference.
- (3) The term of the Ground Lease is for an initial period of fifty (50) years commencing on April 1, 2008 (the "Initial Term"). The Initial Term will be

automatically extended for nine (9) successive periods of five (5) years each and one period of four (4) years (the "Extension Terms," and together with the Initial Term, the "Term") unless Lessee provides written notice to Lessor of its intent to terminate the Lease no later than six (6) months prior to the expiration of the then-applicable term.

(4) Lessee shall not suffer, create or permit any mechanic's liens or other liens to be filed against the fee of the Ground Leased Premises by reason of any work, labor, services or materials supplied or claimed to have been supplied to Lessee or anyone holding the Ground Leased Premises or any part thereof through or under Lessee. Pursuant to applicable law, Lessor's interest as herein described shall not be subject to liens for improvements made by Lessee or any sublessee. Nothing contained herein will be deemed or construed to prohibit or limit in any way Lessee's right to encumber its leasehold interest as described in Article 15 of the Lease.

(5) Lessee shall have the exclusive right to deal with all governmental issues related to the Ground Leased Premises. In furtherance thereof, Lessor has, and does hereby, appoint Lessee its true and lawful attorney-in-fact to have power and authority, in the name, place and stead of Lessor, to do any and every act and exercise any and every power that the Lessor might or could do in connection with such governmental issues, as fully, and for all intents and purposes, as Lessor might or could do if personally present, with full power of substitution, hereby ratifying and confirming all that the Lessee shall lawfully do or cause to be done by virtue hereof.

(6) The Ground Leased Premises is not now and will not be at any time during the Term subject to any mortgage, lien or judgment created or suffered by Lessor. Moreover, Lessor will not amend or modify any Permitted Encumbrances (listed on Exhibit "B" hereto) nor create or consent to the creation of any additional easements, rights of way, encumbrance, lien, restriction or other matter which is not a Permitted Encumbrance (the "Objectionable Items"). Any such Objectionable Item will not be binding upon or otherwise enforceable against Lessee or its successors and assigns unless Lessee has expressly and in writing, consented to said recordation or imposition; any such purported Objectionable Item to which Lessee has not consented shall be void.

(7) The Lease contains the following right of first refusal in favor of Lessee:

Section 10.2 Right of First Refusal. Prior to transferring its interest in the Ground Leased Premises and the improvements, Lessor must first have offered the sale of same to Lessee in accordance with the following provisions. First, Lessor must give notice in writing (the "Transfer Notice") to Lessee stating Lessor's desire to accept a bona fide third party offer to purchase the Lessor's interest in the Ground Leased Premises and stating the price and other material terms proposed for the transfer (collectively the "Offer Terms"). The identity of the third party offeror with a copy of the proposed contract with the third party offeror shall be attached to the Transfer Notice. Within ten (10) business days after receipt of the Transfer Notice, Lessee shall have a right of first refusal to acquire the Ground Leased Premises proposed to be transferred, pursuant to the Offer Terms. To exercise the right of first refusal, Lessee must within said ten (10) business day period provide written notice to Lessor of its election to exercise its right of first refusal. No later than fifteen (15) days thereafter, Lessee will cause to be prepared, and must execute and deliver to Lessor, a contract to acquire said assets containing the Offer Terms and such other terms as the parties may agree on provided that such other terms must be reasonable and customary for a transaction of such type. If a Transfer Notice is given and Lessee has not exercised the right of first refusal within ten (10) business days after receipt of the Transfer Notice, or if having timely exercised the right of first refusal, Lessee does not timely execute and deliver the contract, then the right of first refusal set forth herein shall automatically expire and

Lessor thereafter shall be free to sell the assets pursuant to the Offer Terms. In the event that within said period, as the same may be extended in the ordinary course of closing, Lessor does not consummate the sale transaction, then the provisions of this section shall thereafter apply to any subsequently proposed sale of any of Lessor's interest in the Ground Leased Premises or the improvements. Without limiting the foregoing, it is understood and agreed that Lessee's election not to exercise its right of first refusal shall not prejudice Lessee's rights hereunder as to any subsequent offer or any materially revised Offer Terms (i.e., in the event the Offer Terms rejected by Lessee are materially changed Lessee's rights hereunder will be immediately and automatically reinstated). Notwithstanding the foregoing, Lessee will not be obligated to satisfy any conditions or requirements contained in the Offer Terms which are not reasonably susceptible of satisfaction by it so long as Lessee agrees to consummate the transaction upon terms and conditions which are substantially equivalent to those contained in the Offer Terms. Lessor covenants that it shall accept no offer or convey its interest in the Ground Leased Premises until it has complied with the terms of this Section 10.2. Any conveyance of Lessor's interest in the Ground Leased Premises made in the absence of full satisfaction of this Section 10.2 shall be void. Lessee may enforce this Section 10.2, without limitation, by injunction, specific performance or other equitable relief. The terms and conditions contained in this Section 10.2 shall be binding upon the heirs, successors and assigns of Lessor and will be reflected in the Memorandum of Lease. The acquisition by Lessee, Lessee's lender or their respective successors and/or assigns of Lessor's interest in the Ground Leased Premises pursuant to this Section 10.2 or otherwise, shall not work a merger of the fee simple interest and leasehold interest under this Lease unless such party elects in writing to do so. Notwithstanding anything contained herein to the contrary, a sale(s) or transfer(s) of a beneficial interest in the Trust Agreement dated October 25, 1984 and known as Trust No. 31520371 and/or an ownership interest in Island Properties of Palm Beach, Inc., a Florida corporation will constitute a sale for purposes of this Section 10.2 unless such sale(s) or transfer(s) (i) do not, in the aggregate during the Term and any Extended Term, exceed fifty percent (50%) of the total beneficial interests in the Trust Agreement dated October 25, 1984 and known as Trust No. 31520371 and/or ownership interests in Island Properties of Palm Beach, Inc., a Florida corporation (i.e., Sidney Spiegel or his heirs continue to own a majority of such beneficial and ownership interests), (ii) are to family member(s) of the owners of the beneficial interests and/or ownership interests or to trusts established for the benefit of such family members, (iii) are to the estate of the owners of the beneficial interests and/or ownership interests or family member(s) of such owner(s) and/or (iv) occur by operation of law upon the death of a natural person that was the holder of such beneficial interest and/or ownership interest so long as such transfer is to an immediate family member of such interest holder or a trust or family conservatorship established for the benefit of such immediate family member.

(8) The Lease contains the following right of first offer in favor of Lessor:

Section 10.3 Right of First Offer. If, at any time during the Term or any Extended Term(s), Lessee decides to sell its leasehold estate, Lessee shall initiate the sale procedure set forth in this Section 10.3 by giving written notice (a "Sale Notice") to Lessor. The Sale Notice shall be given prior to the solicitation by Lessee of third-party offers for the proposed sale. The Sale Notice shall refer to this Section 10.3 and set forth (i) the proposed sale price for Lessee's leasehold estate (the "Sale Price"), (ii) the basic deal terms (i.e., timing, allocation of closing costs, etc.) and (iii) at Lessee's election, other material terms of the proposed sale (the Sale Price, basic deal terms and such other terms, if applicable, being herein called the "Proposed Sale Terms"). Lessor shall have ten (10) business days from receipt of the Sale Notice to give written notice to Lessee (the "Election Notice") of its election to purchase the leasehold estate in accordance with the Proposed Sale Terms. No later than fifteen (15) days after receipt of an Election Notice, Lessee will cause to be prepared, and will execute and deliver to Lessor, a contract for sale of the leasehold estate containing the Proposed Sale Terms and other terms reasonable and customary for a transaction of such type. If a Sale Notice is given and Lessor has not delivered an Election Notice within ten (10) business days after receipt of the Sale Notice, or if having timely delivered an Election Notice, Lessor does not execute and deliver the contract within ten (10) days of its receipt of same from Lessee (as applicable, the "Offer Expiration"), then the right of first offer set forth herein shall automatically expire and Lessee may attempt to sell the leasehold estate

on the terms contained in the Sale Notice. If Lessee is unable to close on the sale of the leasehold estate at a gross sales price which is not less than 95% of the Sale Price and on business terms that are not materially better for the purchaser than the Proposed Sale Terms within nine (9) months after the Offer Expiration (as the same may be extended in the ordinary course of closing), then Lessor's right of first offer under this Section 10.3 shall be reinstated with respect to any other proposed sale under this Section 10.3. Notwithstanding anything contained herein to the contrary, the right of first offer described in this Section 10.3 will not apply to (i) any assignments, bifurcation and/or other transfers described and permitted in Section 10.1 above or (ii) the sale of condominium units as contemplated by Section 5.1.2.

(9) The Lease also includes a right and option to purchase Lessor's fee simple interest in the Ground Leased Premises at any time during the Term following the twenty-fifth (25th) anniversary of the Rent Commencement Date on terms more particularly described therein.

(10) The rent due and the other terms, conditions and rights and remedies of the parties hereto are specifically set forth in the Lease.

(11) As of the date hereof there are no uncured defaults under the Lease and the Lease is in full force and effect and enforceable in accordance with its terms.

(12) This Memorandum may be executed in two or more counterparts, each of which will be deemed an original, but all of which together will constitute the same instrument.

(13) This Memorandum is not intended to cover all of the terms and conditions of the Ground Lease and is not to be construed as restricting, enlarging or modifying the Lease in any respect. Lessor and Lessee possess executed counterparts of the Lease, to which reference should be made for the exact terms, revisions and conditions of the tenancy. The sole purpose of this Memorandum is to give notice of the existence of the Lease and certain provisions therein as more particularly referred to thereof.

[Signatures on Next Page]

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

WITNESSED BY:

LESSOR:

[Signature]
Sharon Huber
PROVINCE OF ONTARIO
STATE OF FLORIDA
COUNTY OF PALM BEACH

[Signature]
Name: Sidney Spiegel, as Trustee
Date: April 2, 2008

The foregoing instrument was acknowledged before me this 2 day of ^{APRIL} ~~March~~, 2008, by Sidney Spiegel, Trustee, who is personally known to me or provided n/a as identification.

[Signature]
Notary Public, State of Florida PROVINCE OF ONTARIO
ALLAN J. LYONS
Print Name of Notary Public
Commission #: N/A

Personally Known or Produced Identification _____
Type of Identification Produced _____

ISLAND PROPERTIES OF PALM
BEACH, INC., a Florida corporation

Sharon Grunberg

By: [Signature]
Name: SIDNEY SIEGEL
Title: PRESIDENT

Date: April 2, 2008

PROVINCE OF ONTARIO
STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 2 day of ^{APRIL} ~~March~~, 2008, by Sidney Siegel, as President of ISLAND PROPERTIES OF PALM BEACH, LLC, a Florida corporation.

[Signature]
Notary Public, State of Florida - PROVINCE OF ONTARIO
ALLAN J. LYONS
Print Name of Notary Public
Commission #: N/A

Personally Known or Produced Identification _____
Type of Identification Produced _____

WITNESSED BY:

LESSEE:

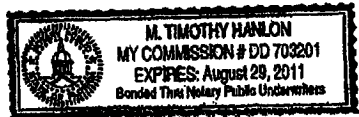
STERLING PALM BEACH, LLC,
a Florida limited liability company

[Signature]
Cathy A. Mueller
[Signature]
Mr. Timothy Hanlon

By: [Signature]
Name: Brian Kosy
Title: Manager
Date: April 1, 2008

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 1st day of April, 2008, 2008, by Brian Kosy, as Manager of STERLING PALM BEACH, LLC, a Florida limited liability company.



[Signature]
Notary Public, State of Florida
Print Name of Notary Public
Commission #: _____

Personally Known X or Produced Identification _____
Type of Identification Produced _____

Title No.: 300801906

LEGAL DESCRIPTION

EXHIBIT "A"

PARCEL A

A parcel of land in Section 22, Township 43 South, Range 43 East, Palm Beach County, Florida, bounded as follows:

On the North by the Southerly right of way line of Royal Poinciana Way; on the East by the Westerly right of way of Cocconut Row; on the West by the waters of Lake Worth; and on the South by the following described line:

Commencing at the intersection of the Northerly right of way line of White Hall Way with the Westerly right of way line of Cocconut Row, as said streets are described in Deed recorded in Deed Book 814, page 477, and subsequent pages, public records of Palm Beach County, Florida; thence Northerly along the said Westerly right of way line of Cocconut Row, a distance of 444.76 feet to the beginning of a curve concave to the East having a radius of 329.60 feet and a central angle of 23 degrees 53' 30"; thence Northerly along the arc of said curve, a distance of 137.44 feet to the tangent to said curve; thence Northerly along said tangent, a distance of 59.62 feet to the Point of Beginning of the herein described South line; thence Westerly making an angle from Southwest to West of 66 degrees 14' 30", a distance of 227.26 feet; thence Northerly at right angles, a distance of 25 feet; thence Westerly at right angles, a distance of 293.43 feet to the beginning of a curve to the Northeast, having a radius of 65.03 feet and a central angle of 85 degrees 42' 43", a distance of 97.28 feet; thence Northwestery a distance of 33.90 feet, more or less, to the Southeast corner of a parcel of land described in Deed Book 1011, page 228, public records of Palm Beach County, Florida, said Southeast corner is located in the arc of a curve concentric with the last herein described curve, and having a radius of 90.03 feet and a central angle of 102 degrees 55' 30" and is 4.19 feet Southerly from a point of reverse curve; thence Northerly along the arc of the just described curve, a distance of 4.19 feet to the point of reverse curvature of a curve concave to the West, having a radius of 513.29 feet and a central angle of 15 degrees 35' 22"; thence Northerly along the arc of said reverse curvature a distance of 97.62 feet to a point in a line parallel with and 461.20 feet Southerly from (measured at right angles to) the Southerly right of way line of Royal Poinciana Way, said line also being described in Deed Book 1011, page 228, public records of Palm Beach County, Florida; thence Westerly along said parallel line, a distance of 191.06 feet, more or less, to the waters of Lake Worth and the end of the herein described Southerly line.

Excepting, however, so much of a nearly rectangular area of land, together with riparian or littoral rights appurtenant or incident thereto, as is included in the foregoing described parcel of land, and which nearly rectangular area of land has a Southerly boundary of 208.44 feet, an Easterly boundary of 71.20 feet, a Northerly boundary of 190.74 feet plus 12.08 feet, on two different courses coinciding with the South line of the East approach of Flagler Memorial Bridge, and having a Westerly boundary of 71.68 feet coinciding with the West face of an existing concrete bulkhead within the waters of Lake Worth, and all as such nearly rectangular area of land and riparian and littoral rights appurtenant or incident thereto are more particularly described and were conveyed in Deed of Florida East Coast Hotel Company to Town of Palm Beach, dated September 11, 1938, and recorded in Deed Book 592, page 478, of the public records of Palm Beach County, Florida.

PARCEL B

A parcel of land in Section 22, Township 43 South, Range 43 East in the Town of Palm Beach, Palm Beach County, Florida, and more particularly described as follows:

Beginning at a point in the Westerly right of way line of Cocconut Row as now laid out and in use at a distance of 173.9 feet South of the intersection of said West line of the right of way of Cocconut Row and the Southerly right of way line of Royal Poinciana Way; thence Westerly parallel to the Southerly right of way line of said Poinciana Way a distance of 686.33 feet; thence Southerly at right angles to the preceding course a distance of 245.3 feet to the beginning of a curve concave to the West and having a radius of 513.29 feet and a central angle of 15 degrees 35' 22"; thence Southerly along the arc of said curve a distance of 42.04 feet to the Point of Beginning, and the Northeast corner of the parcel of land herein described; thence continue Southerly along the arc of said

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curve a distance of 97.62 feet to a point of reverse curvature; thence Southerly along the arc of a curve concave to the East and having a radius of 599.29 feet, a distance of 4.06 feet to a point in the South line of the herein described parcel; thence Westerly parallel to and 561.2 feet Southerly (measured at right angles) from the Southerly right of way line of said Royal Polciana Way, a distance of 180 feet, more or less, to the waters of Lake Worth; thence Northerly along the waters of Lake Worth to a point in a line parallel to and 100 feet Northerly (measured at right angles) from the Southerly line of the herein described parcel; thence Easterly along said parallel line a distance of 185 feet, more or less, to the Point of Beginning.

PARCEL C

A non-exclusive easement for ingress and egress for the benefit of Parcel B described above, created by and more particularly described in the instrument recorded in Deed Book 1090, page 264, Palm Beach County, Florida, public records.

EXHIBIT B

Permitted Encumbrances

1. Taxes and assessments for the year 2008 and subsequent years.
2. Easements described as Reservations A and C in the Deed granted by Florida East Coast Hotel Company to the Bridge District of Palm Beach recorded in Deed Book 548, page 472, and shown on the survey of Associated Land Surveyors, Inc., dated March 12, 2008, known as Work Order No. 08-0016. (Affects Parcel A only)
3. Easement for water utility purposes granted to the West Palm Beach Water Company by an Agreement dated as of January 1, 1923, as disclosed by, and partially released by the Release Agreement recorded in Deed Book 936, page 633, as conveyed to the City of West Palm Beach by the instrument recorded in Deed Book 1117, page 1, and shown on the survey of Associated Land Surveyors, Inc., dated March 12, 2008, known as Work Order No. 08-0016. (Affects Parcel A only).
4. Easement for ingress and egress set forth in the instrument recorded in Deed Book 1090, page 264 and shown on the survey of Associated Land Surveyors, Inc., dated March 12 2008 and known as Work Order No. 08-0016 (Affects Parcels A and C only)
5. Terms, covenants, conditions and restrictions created by and set forth in the Unity of Title recorded in Official Records Book 3023, page 378. (Affects Parcel A only)
6. Terms, covenants, conditions and restrictions contained in the Agreement between the Town of Palm Beach and Poinciana Properties, Ltd., recorded in Official Records Book 3023, page 380, as affected by the Assignment and Assumption of Agreement between Poinciana Properties, Ltd. and Sidney Spiegel, as Trustee recorded in Official Records Book 3150, page 673, as amended by unrecorded Amendments dated May 12, 1980, January 27, 1984 and August 2, 1984, as further amended by the Amendments recorded in Official Records Book 4651, page 1553, Official Records Book 4984, page 1598, Official Records Book 6192, page 1396, Official Records Book 6697, page 225 and Official Records Book 7030, page 1513, as further amended by the unrecorded Ninth Amendment dated October 15, 1992, and as further amended by the Amendments recorded in Official Records Book 7885, page 1001, Official Records Book 8464, page 94, Official Records Book 9065, page 250, Official Records Book 9490, page 815, Official Records Book 10035, page 365, Official Records Book 10646, page 1617, Official Records Book 11370, page 1464, Official Records Book 12296, page 1248, Official Records Book 12863, page 702, Official Records Book 15160, page 1 and Official Records Book 16487, page 389. (Affects Parcel A only)
7. Easement granted to Florida Power & Light Company recorded in Official Records Book 3722, page 1952, and shown on the survey of Associated Land Surveyors, Inc., dated March 12, 2008, known as Work Order No. 08-0016. (Affects Parcel A only)
8. Easements for gas pipe line purposes granted to Florida Public Utilities Company recorded in Deed Book 1163, page 613 and Official Records Book 3894, page 1481 and

shown on the survey of Associated Land Surveyors, Inc., dated March 12, 2008 and known as Work Order No. 08-0016. (Affects Parcel A only)

9. Terms and provisions of Resolution No. 4-94 of the Town Council of the Town of Palm Beach, providing for the designation of certain historic or specimen trees, recorded in Official Records Book 8143, page 124, as amended by Resolution No. 22-95 recorded in Official Records Book 8850, page 856 and Resolution No. 35-99 recorded in Official Records Book 11660, page 1303. (Affects Parcel A only)

10. Terms, covenants, conditions and other matters contained in the Lease dated as of November 23, 1998 between Poinciana Management, Inc. and Houston's Restaurants, Inc., a Memorandum of which was recorded in Official Records Book 10900, page 1233, and rights of parties claiming by, through or under the lessee.

11. Rights of tenants, as tenants, only, pursuant to the unrecorded leases listed in Schedule 1 hereto, as affected by the Notice recorded in Official Records Book 12762, page 1627. (Affects Parcels A and B)

12. Judgment against Poinciana Management, Inc. in favor of the Town of Palm Beach recorded in Official Records Book 22270, page 13 and certified copy thereof recorded in Official Records Book 22340, page 1492. (Affects Parcel A)

13. Any lien, or right to lien, for labor, services or materials which would relate to the following Notices of Commencement:

- a. Filed February 8, 2008 in Official Records Book 22432, Page 208 and
- b. Filed March 11, 2008 in Official Records Book 22494, Page 829

SCHEDULE 1
List of Leases

Parcel	Leasee	Amount	Term
Old House:			
108,330	Intercept Hospitality Management, Inc.	12,600	3/31/10
161,102,195	Michael R. McCarty	6,750	2/31/17
104	Dr. Francis R. Conroy, D.M.D.	1,340	10/31/12
114,330	Inland Dermatology Laser and Anti Aging	4,540	6/30/09
117,119	Palm Beach School of Realtors	3,100	7/31/08
211	Intercept Hospitality Management, Inc.	2,715	3/31/10
212,220	SG Strategic Advisors, Inc.	3,380	8/31/11
215B	Chiropractic Care of Palm Beach, Inc.	1,540	3/31/09
216	Vacant	1,180	-
		<u>85,630</u>	
Playhouse / Club:			
70	Vacant	27,000	-
70A	Vacant	19,000	-
180	Designers To You	3,000	4/30/08
		<u>49,000</u>	
Main Floor:			
50	Amorino's Bakery	875	7/31/11
52	Angel's of Palm Beach, Inc.	800	6/30/11
53	Tree of Life Foundation International, Inc.	800	8/31/08
42	The Manhattan Mortgage Co., Inc.	1,000	7/31/08
62	Vacant	800	-
63	Vacant	800	-
300,300A,302A	StarTruist Bank	4,734	12/31/09
301	Sebor Cosmetics America Corp. & Sebor Institute Corp.	6,000	6/31/08
303	Sebor Cosmetics America Corp. & Sebor Institute Corp.	6,500	5/31/08
302	The Cameron Group Real Estate	6,500	6/31/13
305	Sidney Kell Company	2,750	6/30/08
306,309	Intercept Hospitality Management, Inc.	6,842	3/31/10
307,311	Just For You Events & Resource Center, Inc.	3,700	6/30/08
309	Circle Anaya	1,800	2/28/09
310	Royal Pet Grooming	1,450	1/31/11
312	Intercept Hospitality Management, Inc.	1,075	3/31/10
312A,314	Hilton International Realty	700	1/31/08
313	Tecnyo Child and Medical Place	3,335	6/31/11
315	Inland Medical Care	1,800	6/30/10
316	Vacant	8,940	-
317	The UPS Store	1,220	6/30/09
318	Star Living Development Corp. Inc.	3,800	10/31/10
319	The Cameron Group Real Estate	2,180	11/30/08
321,325	Allyr Mason, Rogers & Lindsay, P.A.	11,825	3/31/11
322A	Park Avenue Mortgage Group of Florida, Inc.	1,000	12/31/09
323	Bova Hauling Services	1,000	3/31/10
324	Shawyer Realty, Inc.	400	4/30/08
325A	Plasma Edge, Inc.	1,500	1/31/11
325B	Palmbeach Capital Management, LLC	825	6/30/09
326	Pediatrics Management	1,800	NA
326B	Real Light, Inc.	800	2/29/10
327A	Pizza Hair & Nails Salon	400	5/31/10
327,328,331	Brown, Harris, Stevens of Palm Beach	6,125	6/31/09
328	Tajm Realty Trust	2,800	4/30/08
329	Misty Realty Group, Inc.	2,000	1/31/11
329A	Vacant	1,000	-
329B	Annapur Yoga Studio	350	11/30/09
333	McLaughlin Interior Design	1,987	12/31/10
333A	Shadybrook-III	7,000	6/30/08
337,341	Sidney's International Realty, Inc.	5,200	10/31/09
337A	Edward of Palm Beach	2,150	6/30/08
338B,G	Susan Lee Cheneil, LCSW	400	1/31/11
339C,E	Advanced Mental Health Care, Inc.	650	12/31/08
339A,D	Dan Rowlands and John Jamison	800	6/30/08
339F	Vacant	350	-
339J	John F. Morris, Ph.D.	500	6/30/08
340	Thomas M. Miller, P.L.	4,487	2/28/10
345,346-1	Alta Resource Bankers, Inc.	1,850	10/31/08
		<u>129,577</u>	



STATE OF FLORIDA - PALM BEACH COUNTY

I hereby certify that the foregoing is a true copy of the record in my office.

THIS 3 DAY OF Apr, 2008
 SHARON R. BOCK
 CLERK & COMPTROLLER
 By Sharon R. Bock
 DEPUTY CLERK